



Press release
Marly, France – February, 28th 2019

Lyreco joins forces with Partech to strengthen its innovation program

The Lyreco Group, European leader and number three worldwide in the distribution of workplace supplies solutions to businesses, is marking its entry into the world of venture capital with a first investment in the Partech Entrepreneur III fund. The move to partner with Partech, a pioneer in corporate relations, sees Lyreco accelerate its transformation strategy with innovation at the heart of its development.

Lyreco is rolling out innovations at all levels of its organisation to support its clients in their transformations and help them adapt their working environments to the challenges of tomorrow.

Partech, a global investment firm headquartered in Paris and with offices in San Francisco, Berlin and Dakar, has strong connections with start-ups across Europe and the US. Focusing on seed investments, Partech Entrepreneur III gives Lyreco access to a significant volume of over 2,000 new start-ups per year in areas such as e-commerce, services, workplace automation, logistics, SaaS, social media, data, and virtual and/or augmented reality.

“This investment is fully aligned with our transformation plan, launched 18 months ago. We want to explore new innovative solutions and be able to offer our customers new services that meet their requirements”, says Hervé Milcent, Lyreco’s CEO.

“Partech will help us to structure our approach to the start-up ecosystem, and this investment completes our M&A process to detect the next digital leaders. It is a monitoring tool giving us the ability to better anticipate changes that will transform our sector and to integrate digital more rapidly in our strategy and our services”, says Ludovic Teinte, Lyreco’s head of corporate development.

As the only firm from its sector in the fund, Lyreco is also determined to deliver its expertise, operational experience and international footprint to start-ups selected for their outstanding growth potential, well-proven technologies and top quality teams.

“Partech is delighted to have Lyreco as an investor alongside the major corporates and institutions that have joined Partech Entrepreneur III, and to benefit from its international coverage and B2B expertise”, says Romain Lavault, general partner for Partech Entrepreneur III.

[Download the press release](#)

About the Lyreco Group:

The Lyreco Group is the leading European distributor and third largest global distributor of products and services for businesses. The group operates in 25 countries and covers 42 countries through its partnerships. With a turnover of two billion Euros, its results can be attributed to its close collaboration with its customers, outstanding logistics and the ambition that it shares with its 9,000 employees: "Always at your side to make your work life easier".

For more information, please visit: <http://group.lyreco.com/gbr/>

YouTube: <https://www.youtube.com/user/LyrecoGroup>

LinkedIn: <https://www.linkedin.com/company/lyreco-group>

About Partech:

Partech is a global investment firm with offices in San Francisco, Paris, Berlin and Dakar. We bring together capital, operational experience and strategic support for entrepreneurs at seed, venture and growth stages across multiple continents, with over \$1.2B investment capacity. Investments range from \$200K to \$50M in a wide range of technologies and businesses for enterprises and consumers, from software, digital brands and services, to hardware and deep tech across all major industries. Companies backed by Partech have completed more than 20 initial public offerings and more than 50 strategic exits above \$100M.

Our current portfolio: <https://partechpartners.com/companies/>

For more information, please visit: <https://partechpartners.com/>

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